

FISCAL NOTE

SB 3154 - HB 3048

February 19, 1998

SUMMARY OF BILL: Removes mandatory retirement age from any police chief or any other police officer if approved by the municipality which employs such personnel.

ESTIMATED FISCAL IMPACT:

Local Govt. Expenditures - Net Impact - Not Significant/Permissive

Estimate assumes any increase in expenditures realized by higher salaries from affected police officers who would have retired in the absence of this bill will be offset by savings in the retirement system.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" and last name "Davenport" clearly legible.

James A. Davenport, Executive Director